

Law 294 – Final Presentation Assignment

For the presentation, you must submit either a PowerPoint presentation (PowerPoint or other format) or a video presentation. Your presentation can include audio but this is not a requirement.

Choose one of the following topics and create a short (maximum 5 minute) presentation:

- A) Sole Proprietorship
- B) Partnership
- C) Corporation

In your presentation, please answer the following questions:

- 1) What are the key characteristics of your chosen business model? (for example, what kind of owner liability exists? How is the business created? Who makes the business decisions? How is the business funded?) (5 marks)
- 2) How does someone create a business using your business model? (for example, is registration required?) (1 mark)
- 3) What are the advantages of your chosen business model? (2 marks)
- 4) What are the disadvantages of your chosen business model? (2 marks)
- 5) How is this business model different from the two other model? (5 marks)
- 6) Give an example, with an internet link, of a business that operates using your chosen business model. (1 mark)
- 7) What sort of businesses or industries would be likely to use your chosen business model rather than the others? Why? (2 marks)
- 8) Describe the concept of unlimited liability? In your chosen business model, who has unlimited liability? (2 marks)